

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 24.11.2025

Appeal No. 510 of 2025

[Along with Misc. Application Nos. 1213 and 1264 of 2025]

Swapana Kundu

...Appellant

Versus

Securities and Exchange Board of India
and Anr.

...Respondents

Mr. Bhushan Shah, Advocate with Mr. Akash Jain and
Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co.
for the Respondent-SEBI.

ORDER:

None for the appellant. Call on January 6, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.11.2025
PK